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Writer Maps Goals For Decade

Contentends America Must Spend More To Survive

A subject that some politicians shy away from—higher expenditures by government—is dealt with forthrightly in a new book just published. It's entitled "Spend and Survive." The author is David Demarest Lloyd, well-known Washington writer, lawyer, and research expert.

Lloyd served for nearly 20 years in various government agencies and on the staff of congressional committees. Also, he was an administrative assistant to former President Truman in the White House for a while, during world War II, was Richard Nixon's chief in the OPA.

Main point made by Lloyd is that local, state and Federal government spending in the United States should reach \$225 billion by 1970, or 50 per cent above the present rate, in order to meet the nation's urgent, growing needs. He contends this can be accomplished, without raising income taxes, by increasing total national output by 4 to 5 per cent a year during the next decade—from a present rate of \$500 billion a year to \$780 billion by 1970.

Regardless of Party

"Whichever party wins government expenditures will continue upward," he writes. "If the promises of either party platform are kept, and the needs of the country are met during the next 10 years, total government spending will be at least \$225 billion in the year 1970."

Among higher Federal outlays, Lloyd argues that expenditures for national defense, atomic energy and international aid should be increased from the present \$48 billion to \$67.5 billion by 1970, "if the present danger continues."

On the civilian front, Lloyd contends that the Federal government should be contributing \$8 billion in aid to education by 1970. At present, spending in this field, almost entirely by state and local governments, amounts to \$19 billion a year. The gross cost should reach \$39 billion in 10 years, he predicts.

Big Increase in Housing

Lloyd would by 1970 double

the present \$6.7 expenditure by all branches of government on hospitals, housing, slum clearance, sanitation and elimination of water pollution. "For proper housing," he adds, "we would have to build at least 19 million new dwellings and rehabilitate 8½ million present dwellings," in order to accommodate an expected 60 million American households in 1970.

On social insurance systems, plus relief, public assistance and veterans' aid, Lloyd recommends a total of \$46.5 billion by 1970, up about 60 per cent from the present total. Most of this would come from Social Security (and Railroad Retirement) taxes; the rest from general revenues. It would include a program of medical care for the aged under Social insurance.

Agriculture is one field in which Lloyd would cut Federal aid—from the present \$5.7 billion a year to \$3.8 billion by 1970, and he'd do this by "reform of present farm programs, with production controls."

Transportation Field

To provide America with an adequate transportation system, he sees a boost in spending from the present \$12.5 billion to \$15 billion on airways, waterways, highways, streets and railroads.

"By and large the railroad network is still a superb system of transportation with a great economic role to perform," Lloyd says. However, he stresses the need of subsidies to save vital short haul and commuter passenger services, particularly around the big cities.

Lloyd closes by declaring: "It is absurd to say that a country like ours, with a rising population, a rising rate of productivity, ample resources and stable institutions cannot provide the public services it needs without ruining itself. A great people like ours, trained in democratic traditions, can make the powers of government accomplish almost any end they have in mind."

Workers Badge Goes Electronic

WHITE PLAINS, N. Y.—An electronic machine can now read an employee's identification badge and link him with his work on the production line.

The badge reader was announced as an addition to International Business Machines Corp.'s 357 data collection system.

It makes it possible for a standard-sized factory badge to serve its customary role—identification to plant personnel—and also feed information to an electronic data processing machine.

Nailing 'Compulsion' Issue On Medical Aid

Much propaganda has been spread by the American Medical Association, and its allies, in Congress, to the effect that the Social Security approach to medical aid for the aged constitutes "compulsion," but that the plan put through Congress by Republicans, with the of "Dixiecrats," is "voluntary."

This alleged contrast was effectively nailed the other day by Senator William Proxmire (Dem., Wis.) as "simply not true."

He pointed out that the plan backed by the big majority of the Democrats in Congress would finance medical aid to the aged as a matter of right through the Social Security system (and Railroad Retirement) by a slight increase in the Social Security (and Railroad Retirement) tax on employers and employees.

On the other hand, the bill sponsored by Republicans which was enacted by Congress, with the support of many Southern Democrats, would be financed by "hundreds of millions of dollars more in Federal taxes."

"The Democratic proposal is no more compulsory than the Republican," he said. "Both would necessarily rely on a tax which the taxpayer would be 'compelled' to pay. Under both proposals, any beneficiary who desired to waive his benefits would be perfectly free to do so."

So the real difference, Proxmire pointed out, would not be the issue of "compulsion" versus "voluntarism," but which would be most effective.

The senator said the record clearly shows that the Social Security (and Railroad Retirement) approach would be by far the most sensible because it

Moves on and Keeps Talking

Corporation Fails In Effort To Gag Douglas At Gates

EAST MOLINE, Ill.—A big corporation tried to silence Senator Paul H. Douglas, this state's noted liberal Democrat, but it didn't succeed for long. The incident occurred during Douglas' factory-gate speaking campaign as he addressed workers outside the American Machine & Metals Co., from his sound-equipped station wagon.

Management representatives rushed out to tell him that he

was on "private property"—that is, the company's parking lot—and he had to get off. Douglas complied, moved a short distance just outside the lot and continued his speech.

There, Douglas was cheered by homebound employees of AM&M, plus many from the adjacent John Deere plant, as he told of the company's efforts to drive him away, but made it clear he would not be gagged.

Calls for Fair Play

He said the corporation's action was particularly objectionable because he had helped it obtain a defense contract, but he added: "I'll even help them get another; I believe in returning good for evil."

"Still, I think the company should observe simple rules of fair play," he added. "We Democrats don't hate big business although big business frequently hates us."

Douglas continued his speech, with stress on some of the big issues of the campaign. One of them, he made it clear, is economic growth.

"While the Russian economy has been growing at about 7 per cent a year and our European allies at a rate of nearly 5 per cent, this country under the Republicans grew at the very slow rate of 2.4 per cent between 1953 and 1959," he said. Moreover, at present the U. S. economy, he added, is "stagnating in the doldrums," with millions of unemployed.

"We are wasting our human and industrial resources at a time when we should use them in full," he said. "We Democrats are pledged to use these human and productive capacities to the maximum."

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OUR REASON FOR EXISTENCE

It shall be the constant policy
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1. To publish news of interest to its subscribers and friends regarding all things pertaining to the working man and his family.
2. To aggressively advocate and pursue plans that will increase the economic advantages of the laboring and producing millions of our American people.
3. To be vigilant in protecting the gains made by working people through their Unions in recent years.
4. To be active in obtaining for Labor, a greater share of the fruits of our production.
5. To further the organization and growth of independent Labor Unions.
6. To do all these things in the American way; that is by lawful and free Constitutional Government.

MEEGAN APPOINTED MUSCULAR DYSTROPHY CAMPAIGN CHAIRMAN

The appointment of Joseph B. Meegan as general campaign chairman of the Muscular Dystrophy fund drive today was announced jointly by Morris B. Sachs, Jr., 6638 S. Halsted, chairman of the MDAA Citizens Advisory Committee, and Marjan P. Staniec, 1825 N. Austin Avenue, president, Greater Chicago Chapter, Muscular Dystrophy Associations of America, Inc., 203 N. Wabash Avenue.

The campaign will be the 9th Annual Drive for the Chicago-Land Area (Chicago and Cook County). It will be kicked-off with a house canvass, Sunday Afternoon, November 27, which will be led by Fran Allison, chairman of the march for the 5th time.

An appeal is being made for volunteer marchers and other

Veterans May Be Eligible For Free Invalid Lift

Veterans who receive the top pension rate, either under the new pension law or the old one, may also be eligible for a free invalid lift, if it is medically indicated. The highest pension is paid veterans needing regular aid and attendance.

The lift is the same as that provided for veterans receiving compensation for service connected disabilities. It is designed to permit the attendant to lift and move the disabled person to and from bed, wheel chair, bathroom, or car.

Use of the lift is not limited to cases of paralysis. It may be provided in all cases in which the veteran cannot use his extremities or is medically prohibited from doing so.

Approximately 28,000 veterans were receiving an "aid and attendance" pension July 1, when the new law PL 86-211 became effective. The Veterans administration estimated originally that perhaps an invalid lift might be required for 2,000 of them, at a total cost of \$390,000 to the taxpayer.

The lift consists of a base on casters, a mast, a boom, a hydraulic pump, and a sling or harness arrangement to hold the patient. The pump has a self-locking device to hold the patient suspended.

Because of recent amendments to the social security law, November is a significant month for many disabled persons. Severely disabled workers no longer need wait until age 50 to become entitled to disability insurance benefits.

Such workers, under 50, who have already had their social security record "frozen" will presently be notified officially how they go about getting benefits. A disabled worker under 50 who has never applied to have his record "frozen," should contact the social security office to

aides to assist in the march and other drive activities. Volunteers wishing to donate their time should contact the Muscular Dystrophy Office, 203 N. Wabash, or telephone RAndolph 6-4264.

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learn if he is eligible for benefits.

To be eligible, the worker must have worked in a job covered by social security, or have been covered in self-employment, for at least five years out of the 10 preceding his disability. Disability benefit checks for workers under 50 will be payable beginning with November.

Industry Is Hiring Oldsters

Workers from 45 to 65 can find industrial jobs more easily than a few years ago, the National Association of Manufacturers said.

Machinery that eliminates hard, physical work has made possible the retention and hiring of many older workers, the NAM said. While tests of many kinds have shown that 40 per cent of workers over 45 can out-produce younger workers because of superior skill.

Of 70 leading companies recently queried by the NAM, 58 per cent said their pension plans permitted them to hire older workers. This was not the case a few years ago.

Thirty per cent of the companies said their pension plans required five to 10 years of service before a worker became eligible to join.

Some firms said they hired older workers even though they could not include them in their pension plans.

Some said the companies pensioned such older workers themselves on occasion out of general company funds.

Accident and group life insurance costs to companies employing workers over 50 and even the actuarial cost of including older workers in pension plans are falling, the NAM said.

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Survey Shows Aged Bear Heavy Medical Expense Load

Need for an adequate program of medical care for the aged was underscored in a study made by the University of Michigan survey research center. A report by the center showed that Michigan residents over 65 average \$168 per person in medical expenses a year compared to \$85 for younger persons.

By contrast, the report said that "median income for families with heads aged 65 and over is only 42 per cent of that enjoyed by younger families—that is, \$2,135 versus a state wide average of \$5,079." Moreover, over half of Michigan's older persons have incomes of less than \$2,000.

"Half of those in the older group have no health insurance," the report added, "and those who do own policies generally have poorer coverage than those under 65."

"Also, for three out of four older families, medical and hospital expenses average 14 per cent of total income—about

three times the average for the entire state." Besides, the older persons must pay a much greater share of hospital expenses out of their own pockets than do younger people, because of their limited or non-existent insurance coverage.

The picture is even worse among those in the lowest income brackets. "Throughout the state, families with incomes of less than \$1,000 have average medical and hospital expenses of \$210 a year," or at least 21 per cent of their incomes.

While the survey covered Michigan alone, Professor Walter J. McNerney who piloted the study, declared "there is good reason to believe that the relationship found between age, income, need for medical services, and resources available to meet these needs in Michigan, are probably applicable to the rest of the country without significant changes."

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'Seniority' Gives Douglas Power

Length of Service Counts in Senate

In the U. S. Senate, there is no substitute for "seniority" and the experience, prestige and power that go with it. Even the ablest new senator can do comparatively little for the nation and his state, because he lacks the seniority which counts so heavily in the Senate.

There is only one way to win seniority—by long service in the Senate, and Paul Douglas has had 12 years of it. That, plus his exceptional ability, is why he holds his rank on powerful committees which shape major legislation.

As chairman of the Senate-House Economic Committee, Douglas is in a key position to guide the thinking of Congress on bills involving economic policies, as most measures do in varying degrees. His long training and experience as a professional economist made him the No. 1 choice for that influential post.

Banking, Finance

Douglas is a high-ranking member of two other top committees—the one on Banking and the one on Finance. His presence on the latter is particularly important, because most other members of the Finance Committee are reactionaries who prefer to tax the poor rather than the rich.

Douglas considered the Finance Committee post so important that, to accept it, he reluctantly gave up his position on the Labor and Public Welfare Committee, of which he had been a leading member. That committee, and all the Senate, still listen to Douglas with respect on legislative problems

concerning workers and welfare.

Because of his long Senate and committee experience, and his thorough knowledge of vital issues, Douglas commands attention when he speaks on the Senate floor. He gets things done for the people of his state and nation, in a way no new senator could hope to rival.

'Evils Of Union Regimentation'

A Canadian columnist, considering widespread talk concerning the "evils of unionism" has undertaken a serious investigation of the subject and come up with the first authentic report on what these evils have done to the worker, his family and the community. Writing in the Vancouver, B.C. "Sun," Barry Mathers reports:

"How much better would we all be without unions?

Yes, just how much? A gentleman, no doubt a scholar, had a letter in one of the papers advising workers against unions. He said workers who make that mistake lose their liberties as individuals. They become domi-

nated, he said. And regimented. How true!

"Before unions came along a man was free to do an honest day-and-a-half's work for an honest day's pay. He was at liberty to stand on his own two feet and bargain with the boss. He could be pushed around any time. Nobody, regimented him against it.

"But unions have changed all this. Today not even the non-union worker is free from the evils of unionism.

"As a result of union people being dragged into accepting raises, many non-union people have been intimidated into accepting raises, too.

"The good old six-day week we knew and loved so well has been scrapped.

"In its place the five-day week was foisted on us!

"Instead of being free to do 70 hours work in six days, we were dominated into doing 40 hours in five!

"What's more, from the moment we got into the union we had to take more pay!

"To show how cruelly unions treat you: for every \$15 or \$20

more a month in pay the union forced us to accept, we had to pay as much as \$1 in dues.

"The fate of union members' wives is particularly trying.

"In place of the happy days

of long hours, low pay and insecurity, unions have dominated entire families, even entire communities, into a better standard of life."

—"White Collar"

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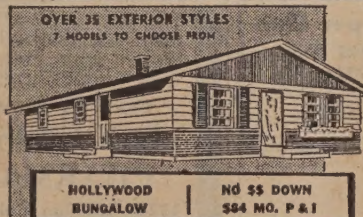
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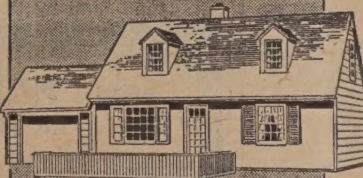
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Taxicab Employees Hold Get-together At Olympic Lanes



On October 14th, the Independent Taxicab Employees' Union of Milwaukee held a get-together at the Olympic Lanes. The theme of the program was "This is America".

Throughout the program they endeavored to show that a group of Americans, coming into close contact daily, could and DID get along harmoniously without discrimination or prejudice.

At the party were peoples of all races, nationalities and creeds. Protestants, Catholics, and Jews, Republicans and Democrats, wealthy men and poor workers, officers of all unions, judges, lawyers, aldermen, a senator and a congressman (one a Republican and one a Democrat) sat together and enjoyed a very pleasant evening. The idea, which was successful, should be tried by more groups in America, and perhaps we would bring home to the unbelievers that America is UNITED.

Your editor was very happy to be present and enjoyed the evening. Twelve girl musicians and a "Triple Trio" from the Alverno College for girls furnished the entertainment. The principal speaker of the evening was Senator Alexander Wiley of Wisconsin, who after hearing

the patriotic songs sung by the girls, threw away his prepared speech and spoke impromptu on "This is MY Country". At the conclusion of his address, the entire group of 140 rose and applauded.

Among those present besides the cab drivers were invited guests. Senator Alexander Wiley, Congressman Clement Zablocki, John V. Moran of the U.S. Dept. of Labor, Chicago, Judge John E. Krueger, Deputy Inspector Rudolph Miller of the Milwaukee Police Department, Alderman Erwin Zillman, chairman of the Utilities Committee, John P. Boynton, head of Yellow Cab Co. of Milwaukee, representatives of the Checker Cab Co. of Milwaukee, presidents of the Nunn Bush Union; Kearney-Trecker Union, a representative of the Sheet Metal Workers AFL, Gerald Tanner.

The Master of Ceremonies was Lieutenant Harold Phelan of the West Allis Police Department. The evening was opened



with a speech of welcome by the Union President, Earl E. Day. He was followed by the business agent, Ivan L. Tanner, who explained the reason for the gathering and told of the safety record of cab drivers in this country. He then introduced the officers and executive board of the Union. Senator Wiley was introduced by a personal friend, Attorney Raymond J.

Moore, attorney for the Company.

The CUA was represented and everyone had a very pleasant evening. From the CUA were President Elmo Rogers, Vice-President Eugene Raetz, and the editor of the National

Independent Labor Journal, Chester Fulton. Both the President of CUA and the editor were happy to say a few words to those present.

The meeting closed with the entire group singing, "God Bless America".

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Why A Labor Press?

(Most readers of the Labor Press are fully aware of why such organs are published, but the following editorial provides new and refreshing insight.)

Most of us in the organized labor movement know the basic purpose and reason so well that we have almost forgotten them, analyzing them or explaining them to those who are too young to have known much about trade unionism 60 or 50 or even 10 years ago.

First of all, the reason for publishing the NATIONAL INDEPENDENT LABOR JOURNAL, or any other so-called "Labor paper" for that matter, is to have a medium to tell "Labor's side of the story."

The need for such publication is obvious. Nowhere else can you get the news of what is going on in the labor movement.

Nowhere else is there the explanation of why membership in a labor union is necessary for millions of workers who need protection against exploitation and help in achieving the kind of living standards for themselves and their families that they are entitled to enjoy in the richest country in the world.

Union members want to know, and they need to know, what is going on in the area of labor-management relations.

They are entitled to know what kind of wage settlements are being reached in New York, Illinois, California, Ohio, and other industrial states where union membership has given millions of workers the right to have some voice in what their pay,

working conditions and future shall be.

Union members here likewise are entitled to know, and find it essential to know, what setbacks are being encountered by organized labor, and who the enemies of trade unionism and would-be exploiters of workers are.

And it is also essential that union members know what progress is being made on welfare and human rights legislation, not only in the nation's capital but in the various individual states.

You can't get this kind of information in the daily newspapers, the weekly and monthly magazines, or from the radio and television newscasts and and other programs.

These publications and other media are not to be blamed particularly for that; their primary concern is to print news and pictures of general interest.

And because of the nature of things, these media of communication—the daily newspapers, the weekly and monthly magazines, the radio and television stations — naturally give far more space and sympathetic treatment to the programs of business and industry and the various professional groups than they do to the programs and accomplishments of the organized labor movement.

Virtually the ONLY place where you can get the OTHER side of the picture is in the labor press. And, stacking up the relatively few weekly or monthly labor papers against the thousands of dailies, magazines,

employer "house" publications, and employer-sponsored radio and television programs, you might assume quite rightly that the overwhelmingly advantage is with what must be regarded as business or industry or employer facilities for presenting their points of view.

This is particularly true when you recall that most labor publications reach union members only, and just don't get taken into consideration by the more than 100 million Americans who are exposed to communications media that sometimes seem to be loaded with anti-union propaganda.

Well, that's fair enough. Nobody's complaining.

But! . . . when people unfriendly to organized labor, and even some union members who have been influenced by sophistry masquerading as logic, ask why the labor press "doesn't give equal space to the opposition's side of the case," then the editor of a labor paper begins to do a slow burn.

Look, this is a struggle we're in, not a kid's game. The other side has the kind of vast and ultra-modern array of armament that could be likened to automatic rifles, machine guns, field artillery, planes, warships and even atomic weapons.

Against the barrage from this array of firepower we have the kind of defense or counterback that can only be regarded as bows and arrows.

So labor papers should give equal space to those who attack us, when the opposition doesn't even pretend to go through the motions of giving

us the same break? In other words, we should give those guys, with all their weapons, HALF OF OUR BOWS AND ARROWS, TOO!

Not by a jugful, brother, not by a damn sight.

Annual Competitive Examination Announced

From the Office of Rep. Sidney R. Yates
1740 New House Office Bldg.

October 10, 1960—Congressman Sidney R. Yates, 9th District, Illinois, announces that the annual competitive examination for entrance to the United States Coast Guard Academy at New London, Connecticut, will be held nationwide on February 20-21, 1961. These examinations will be given in 123 cities, including Chicago.

Yates emphasized the opportunity offered young men who choose this four-year course which leads to a Bachelor of Science degree and a commission as a career officer in the United States Coast Guard.

The Illinois Congressman

stated that a candidate for the next examination for the Coast Guard Academy must be single, must have reached his seventeenth but not his twenty-second birthday by July 1, 1961, and must be in excellent physical condition.

"A high school diploma is the minimum educational requirement," Yates said, "although high school seniors assured of being graduated by June 30, 1961, are eligible to take the examination. All applicants must have three units of English, two of Algebra, and one in Plane Geometry by graduation."

Yates said there are no appointments or geographical quotas for entrance to the Coast Guard Academy. He urges that all qualified young men who are interested in a career in the Coast Guard write to him as soon as possible at 1740 House Office Building, Washington 25, D. C., for details and application forms.

Yates added that applications must be postmarked on or before January 10, 1961.

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Unemployment Rise Sharply In Steel

If you think you are living in a period of prosperity you'll have a hard time convincing some 25,000 Steel workers, as well as almost 4 million other unemployed.

A survey by the Associated Press has disclosed that 25,000 Steelworkers have been laid off their jobs due to the recession in steel and that thousands more are getting a trimmed pay check, since they are on a short work-week.

The American Iron and Steel Institute reports that steel production is now down to 54.8 per cent of capacity—the lowest level during a non-strike period since the recession days of 1958.

The Steelworkers are currently fighting for a Federal four-day week law to combat unemployment in the automation age. Prospects in the steel industry are not for any immediate improvement but for a further decline. There are some predictions of an upturn. When?

Run Up The White Flag

The American Academy of Pediatrics suggests Mom and Dad pay attention to the following rules in child raising:

Don't argue. Because the adolescents are insecure they are defensive and argumentative if given a chance.

Avoid giving orders. Use suggestions.

Ask him to assist; don't be too quick to assist him.

Listen; don't talk.

Trust; don't police.

Treat them as if they are grown up.

It was pointed out the Academy's expert committee on child raising studied for months before coming up with these commandments.

Dad may as well move in the

barn and get use to walking because he is just before losing his one night to use the car.

SEE LABOR GAINS AS AIDING NATION

"The trade union movement has contributed mightily to the moral and economic strength of this nation," says Congressman George McGovern of South Dakota, who is now the Democratic candidate for the U. S. Senate from that state. "The labor movement has brought dignity, security and strength to the workers of the United States. Good standards for American labor elevate the standards of us all."

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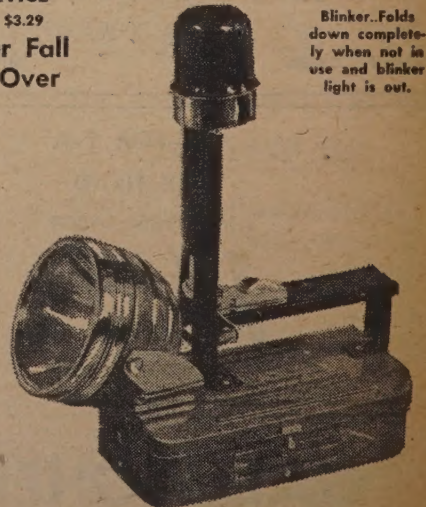
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Starts Fifth Year in USSR

America Illustrated, the U.S. Information Agency's Russian-language magazine distributed in the Soviet Union, has gone into its fifth year of publication.

The anniversary issue, No. 49, is devoted to American culture, and includes articles on art, the theater, architecture, magazine publishing, motion pictures, television, music and literature.

Newsstand sales of the first 48 issues, the Agency said, have run past the two million mark, but it is estimated that resales of old copies in second hand bookstores and peasant markets have boosted total sales figures by many thousands. In some instances, it is reported, old copies have been sold for as high as 30 rubles—six times the normal sales price of five rubles (the equivalent of 30 cents according to the official Soviet exchange rate).

Starting with the January is-

sue, No. 52, America Illustrated will be printed in offset by the Haynes Lithograph Co., of Rockville, Md. A total of 52,000 copies of each issue of America Illustrated is published by USIA. Of these 50,000 are sold over news counters and through subscriptions in some 80 cities, and the balance is sent out by the American Embassy in Moscow on a complimentary basis. The magazine first went on sale in the Soviet Union October 22, 1956. Because of its popularity, USIA has sought to increase its distribution figure to 75,000 a month. However, the distribution set by the U.S.-Soviet reciprocal agreement of December 16, 1955, limits both sides to 50,000 copies. The Soviet counterpart, USSR, is sold in the United States.

Objective of America Illustrated is to give Russians a con-

tinuing portrait of life in America—to take them through American schools, farms, factories, and homes and to give them the facts about America's progress in science, medicine and education. The magazine also contains articles about American art, literature, the ballet, music and other aspects of American culture.

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(The telephone rings in a Chicago District Office of the Social Security Administration...)

Staniec: Hello, Staniec speaking.

Fulton: Hello, Staniec, this is Chester Fulton. Today I want to clarify in my own mind the 1960 changes in the social security law. What does freezing my record mean?

Staniec: Well, under the old law, a severely disabled worker who was under 50 years of age was unable to collect benefits, but he could have had his record placed in suspension. Then he could collect his benefits when he reached 50 even though he had stopped paying into the social security trust fund when he became disabled.

Fulton: How about an individual who never applied to have his record frozen?

Staniec: It doesn't matter now. You see under the new amendments, severely disabled workers can collect disability benefits at any age... provided they've worked for at least 5 out of the 10 years just before they became disabled.

Fulton: That means people under age 50 can collect payments now if they are disabled. Should all disabled workers under 50 get in touch with their social security office now?

Staniec: Not if they've already had their social security record frozen. In that case, the social security office will automatically get in touch with them and explain what they need to do to get their disability benefits.

Fulton: A friend of mine collects retirement checks now even though he still works part-time. Is he affected by the changes in the social security law?

Staniec: Let's see now. How much did he earn in 1959?

Fulton: \$1360... not bad for an old codger working only part-time.

Staniec: Not bad at all. Under the old law, beneficiaries who worked and earned more than \$1,200 lost one month's benefits

for every \$80 or fraction of \$80 by which their earnings went over \$1,200.

Fulton: That's right. He only collected 10 monthly checks instead of 12 because he earned \$1,360 or \$160 over \$1,200.

Staniec: Well, beginning with 1961, if he still earns \$1,360 he'd only lose \$80. Here's how it works. A beneficiary who earns more than \$1,200 a year under the new law will have \$1 of his benefits withheld for every \$2 he earns from \$1,200 up to \$1,500. For every \$1 his earnings go over \$1,500, \$1 of benefits will be withheld. This means that he and many other beneficiaries who continue to work will have less benefits withheld because of the new amendments. As a matter of fact, many eligible workers who never applied for benefits because their earnings amount to more than \$2,080 after they reached retirement age may now find it advantageous to apply for benefits.

Fulton: Are there any other changes in the social security law that affects wage earners and their families?

Staniec: It's quite possible. There are several other significant changes in the law. To get more information on changes in the old-age, survivors, and disability insurance under the social security amendments of 1960, write to the nearest social security office and ask for leaflet OASI 1960-1.

Fulton: Good-bye I will see you soon.

Staniec: Good-bye.

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Grim Prediction

Not that we agree with the accuracy of any economist's predictions as to what will or will not happen to the American economy in 1960, but just to be strictly neutral and to lend our facilities to the promotion of ideas, permit us to quote from a recent statement by one Norman Jaspán, a New York management consultant.

There will be wholesale thefts in business this year, as in the past, and crooked executives will be among the biggest thieves, according to Jaspán.

Addressing the Comptrollers' Institute of America in Bridgeport, Conn., a short while ago the business consultant predicted that 250 firms will go broke in 1960, because of thievery by officers and workers—50 more than in 1959.

He estimates that stealing will exceed \$4 million a day, most of it by executives and supervisors. The total for the year, well over a billion dollars, will be twice as much as the loot by professional burglars and robbers, he said.

If such-depredations could be

curbed, as well as bribery and the payola business, industry would be able to "cut the general price level of goods by 15 percent."

He also revealed that his consulting agency in 1959 investigated \$60 million theft losses—and found that executives stole 62 percent of that.

Did you read any of this in the newspaper which devoted column after column to the hearings held by the McClellan Committee? You did not, and that's why we are printing this right here where you can read it.

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